

**TWELVETH SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT OF  
MCB CASH MANAGEMENT OPTIMIZER (MCB-CMOP)**

**MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

**Dated: 27 December, 2022**

**This Twelveth Supplemental dated December 27, 2022 to the Offering Document of MCB Cash Management Optimizer (MCB-CMOP) issued on 18<sup>th</sup> September, 2009.**

**(Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)**

MCB Cash Management Optimizer (the Fund/the Scheme/the Trust/the Unit Trust/MCB-CMOP) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated July 10, 2009, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB-CMOP. Further; under a newly introduced Sindh Act,2020; the Trust Deed (s) registered under Trust Act 1882 are now also being registered under Sindh Act,2020.

Amendment in Authorized Investment Table in sub clause 2.1.1.2 to the Offering Document and to read in their entirety as follows:

**1. Amendment in Authorized Investment Table in sub clause 2.1.1.2**

***Amended Text:***

*Amended text to be read as*

Serial No.	Instruments / Securities	Minimum Exposure (% of Net Assets)	Maximum Exposure (% of Net Assets)	Minimum Entity Rating	Minimum Instrument Rating
1	Term Deposits and Money Market Placements with Schedule Banks / DFIs	0%	90%	AA	Not Applicable
2	Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with DFIs / Islamic Windows of DFIs / Islamic DFIs	0%	90%	AA	Not Applicable
3	Commercial Papers and Short Term Sukuk	0%	20%	AA	AA
4	Deposits (Current/ Saving/ PLS account/ term deposit), Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with Microfinance Banks	0%	25%	AA	Not Applicable
5	Certificate of Deposits (CODs), Certificate of Investment (COIs) and Certificate of Musharaka with NBFCs and Modaraba	0%		AAA	Not Applicable

<b>Serial No.</b>	<b>Instruments / Securities</b>	<b>Minimum Exposure (% of Net Assets)</b>	<b>Maximum Exposure (% of Net Assets)</b>	<b>Minimum Entity Rating</b>	<b>Minimum Instrument Rating</b>
<b>6</b>	Reverse Repo against Government Securities or such other allowable securities in accordance with the Regulations	0%	90%	Not Applicable	Not Applicable
<b>7</b>	Government Securities	0%	100%  (If the limit reaches to 100%, T-Bills and GoP Ijara Sukuk not exceeding 90 days maturity shall be at least 10%)	Not Applicable	Not Applicable
<b>8</b>	Cash and near cash instruments which include cash in Bank Accounts (excluding TDRs), GOP Ijara Sukuk & Treasury Bills not exceeding 90 days maturity	(Min 10% Exposure at all Times)	100%	GOP/AA	AA for Banks
<b>9</b>	Foreign Investments	0%	30% Subject to a cap of US\$15 Million (Subject to prior approval of SECP or SBP)	AA rated by International Rating Agency	AA rated by International Rating Agency
<b>10</b>	Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other SECP directive from time to time	0%	Limit as per SECP Rules/ SECP Regulations/ SECP Directive	AAA for NBFC & Modaraba and AA & above for others	AA